



DEPARTMENT OF AUDITS AND ACCOUNTS

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February 5, 2019

The Honorable Tommy Benton
State Representative
State Capitol, Room 217
Atlanta, Georgia 30334

SUBJECT: State Auditor's Certification
House Bill (LC 43 1180 ER)

Dear Representative Benton:

This bill would amend general provisions relating to public retirement systems. Specifically, this bill would require the trustees for each 'public retirement system' as defined in this legislation to complete education applicable to his or her fiduciary duties and obligations under the public retirement system. This legislation outlines the type and amount of training required of each trustee. Additionally, this legislation allows for the removal of any trustee who fails to complete the education requirements. Under the provisions of this legislation, the trustees of the Employees' Retirement System of Georgia, the Teachers Retirement System of Georgia, and the Georgia Municipal Employees Benefit System or any association of like political subdivisions which contracts with its members for the pooling of assets are excluded from this requirement.

This is to certify that this bill is a nonfiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Greg S. Griffin

Greg S. Griffin
State Auditor

GSG/cs